

GBG Audit & Risk Limited

7 October 2024

Mike Osbourne, Trischelle Drury, Craig Sain, Denise Ryan
Ports of Auckland Limited,
PO Box 1281,
Shortland Street, Auckland 1040

Re : Audit Opinion, Fuel Adjustment Factor Calculation September 2024

After examining a sample of invoices for September 2024 from your diesel suppliers, we advise that in our opinion the diesel buying prices for the weeks commencing 2, 9, 16 and 23 September 2024 were all greater than the 1 September 2006 reference price. The magnitude of the difference was between 15 and 23% for all the weeks.

Yours faithfully,
GBG Audit & Risk

A handwritten signature in black ink, appearing to be 'Gs' followed by a stylized flourish, written over a light blue horizontal line.

Graeme Brown
Mob 0274 372 972